



**CERTIFICATE OF  
ACHIEVEMENT**



This certificate is awarded to

***Koh Kint Hock Melvin***

1<sup>st</sup> Prize Winner

***MAS-ESS Essay Competition 2006***

(University Category)

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Mr Heng Swee Keat  
Managing Director  
Monetary Authority of Singapore

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Dr Khor Hoe Ee  
President  
Economic Society of Singapore